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**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**FINANCIAL STATEMENTS
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2006**

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**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**NOTE TO FINANCIAL STATEMENTS
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2006**

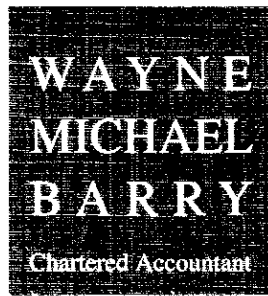
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1. NATURE OF OPERATIONS

Darts Alberta and The Alberta Darts Organization is a non-profit organization, was incorporated October 4, 1985 under the Societies Act of Alberta and is exempt from income taxes.

The Association is member-driven and provides dart-related programs and events, for members and non-members at various age and competitor levels.

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NOTICE TO READER

I have compiled the balance sheet of **Darts Alberta, The Alberta Darts Organization** as at August 31, 2006 and the statements of operations and expenditures and surplus for the year then ended from information provided by management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
September 28, 2006

W Barry
CHARTERED ACCOUNTANT

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF OPERATIONS AND EXPENDITURES
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2006**

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INCOME

	2006 <u>General Operating</u>	2006 <u>AGLC Proceeds</u>	2006 <u>AGLC & General</u>	2005 <u>AGLC & General</u>
Casino	\$ -	\$ 85,117	\$ 85,117	\$ -
Alberta Sport, Recreation (Schedule A)	35,000	-	35,000	35,000
Adult Program – Entry Fees	13,875	-	13,875	13,715
Youth Program – Entry Fees	2,425	-	2,425	3,670
Memberships Dues	8,463	-	8,463	6,626
Ranked Tournament Revenue	1,510	-	1,510	2,838
League Provincials	720	-	720	770
Interest income	980	256	1,236	-
Sponsorship & donations	1,020	-	1,021	-
Miscellaneous Revenue	429	-	429	812
Workshop Fees	210	-	210	(50)
TOTAL INCOME	\$ 64,632	\$ 85,373	\$ 150,005	\$ 63,381

EXPENDITURES

Adult Elite Programs	\$ 23,906	\$ 13,242	\$ 37,148	\$ 24,537
Youth Programs	2,327	11,823	14,150	15,374
Office & Sundry	6,326	-	6,326	9,382
AGM & Executive meetings	10,200	-	10,200	9,278
Darts Alberta Grant Program	2,000	-	2,000	8,651
Coaching Development	2,852	-	2,852	3,586
Grassroots Programs	4,579	-	4,579	2,915
Memberships	4,519	-	4,519	2,910
Officiating Programs	541	-	541	2,139
Medals & Pins	1,423	-	1,423	1,192
Volunteer Recognition Programs	2,229	-	2,229	692
Shirts	664	-	664	600
Professional Fees	450	48	498	497
Bank Charges	406	61	467	431
Membership Recruitment	2,296	-	2,296	119
Casino	-	3,849	3,849	-
TOTAL EXPENDITURES	\$ 64,448	\$ 29,023	\$ 93,471	\$ 82,304

**SURPLUS (DEFICIT) INCOME OVER
EXPENDITURES**

	\$ 184	\$ 56,350	\$ 56,534	\$(18,923)
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Anne Marie Probul
Reviewed and Approved by
the Board of Directors

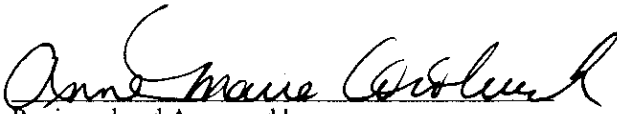
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Reviewed and Approved by
the Board of Directors

Oct 28/06
Date: _____

**DARTS ALBERTA
THE ALBERTA DARTS ORGANIZATION**

**STATEMENT OF SURPLUS
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2006**

	<u>2006</u>	<u>2005</u>
Opening Surplus Balance	\$ <u>92,460</u>	<u>\$111,383</u>
Surplus (deficit) – general operating	184	(18,923)
Surplus – AGLC	<u>56,350</u>	<u>-</u>
Total surplus (deficit) for the year	<u>56,534</u>	<u>(18,923)</u>
Ending Surplus Balance	<u>\$ 148,994</u>	<u>\$ 92,460</u>


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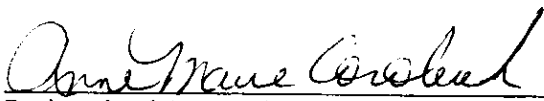

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**DARTS ALBERTA
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**SCHEDULE "A"
(unaudited – see notice to reader)
FOR THE YEAR ENDED AUGUST 31, 2006**

Alberta Sport, Recreation, Park and Wildlife Foundation	<u>2006</u>	<u>2005</u>
Annual Association Grant	\$ 35,000	\$ 35,000
Development Initiative Program	-	-
Hosting Grant	-	-
Sport Participation Initiative	-	-
Bilateral Funding	-	-
Coaching Development Initiatives	-	-
Donation Fund	-	-
International Sport Exchange	-	-
Canada Summer Games	-	-
Team Training and Selections	-	-
Western Canada Summer Games	-	-
Team Training and Selections	-	-
Arctic Winter Games	-	-
Team Training and Selections	-	-
Alberta Summer Games	-	-
Zone Playoff Funding	-	-
Alberta Winter Games	-	-
Zone Playoff Funding	-	-
Other	-	-
Total Alberta Sport, Recreation, Parks and Wildlife Foundation	<u>\$ 35,000</u>	<u>\$ 35,000</u>


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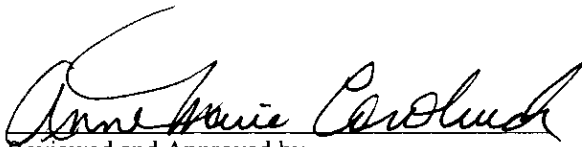
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**DARTS ALBERTA
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**BALANCE SHEET
(unaudited – see notice to reader)
AS AT AUGUST 31, 2006**

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	<u>2006</u>	<u>2005</u>
ASSETS		
Cash	\$ 152,394	\$ 98,041
Accounts receivable	<u>-</u>	<u>1,619</u>
	<u>\$ 152,394</u>	<u>\$ 99,660</u>
LIABILITIES		
Accounts payable	\$ 3,400	\$ 7,200
SURPLUS		
Surplus	<u>\$ 148,994</u>	<u>\$ 92,460</u>
	<u>\$ 152,394</u>	<u>\$ 99,660</u>



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